

New Hampshire Individual Health Plan Benefit Association  
Statement of Financial Position  
December 31, 1999

	December 31	
	1999	1998
<b>Assets</b>		(Note 5)
Cash and cash equivalents	\$ 449,166.86	\$ 383,525.95
Total assets	\$ 449,166.86	383,525.95
<b>Liabilities</b>		
Accounts payable	\$ 19,489.42	43,496.81
Total liabilities	19,489.42	43,496.81
<b>Fund Balances</b>		
Reserve for future administrative costs (Note 2)	71,301.04	16,735.19
Unallocated assessments (Note 3)	358,376.40	323,293.95
Total Fund Balances	429,677.44	340,029.14
Total Liabilities and fund balances	\$ 449,166.86	383,525.95
<i>See accompanying notes.</i>		

Statement of Activities  
Year ended December 31, 1999

	Year ended December 31	
	1999	1998
<b>Assessments, gains and other support</b>		(Note 5)
Assessments collected	\$ 1,251,319.07	847,569.61
Assessments refunded	(11,011.14)	
Interest	32,967.44	8,819.34
Other	52.98	
Total assessments, gains and other support	1,273,328.35	856,388.95
<b>Subsidies paid, expenses and other deductions</b>		
Subsidies paid		
Mutual of Omaha	550,402.44	337,872.00
American Republic	615,843.46	131,223.00
Total subsidies paid	1,166,245.90	469,095.00
Third party administration	7,000.00	10,911.60
Actuarial fees	3,875.00	20,838.12
Bank Expenses	346.14	278.00
Director travel and expenses	4,348.21	9,498.51
New Hampshire Insurance Department expenses	1,504.80	458.75
Other	360.00	5,279.83
Total subsidies paid, expenses and other deductions	1,183,680.05	516,359.81
Change in fund balances	89,648.30	340,029.14
Fund balances at beginning of year	340,029.14	
Fund balances at end of year	\$ 429,677.44	340,029.14
<i>See accompanying notes.</i>		
<b>Approved but Unpaid Subsidies (Note 4)</b>		
Unpaid Subsidies beginning of year	\$ -	-
Additional subsidies approved	2,659,496.00	469,095.00
Subsidies paid	(1,166,245.90)	(469,095.00)
Unpaid Subsidies end of year	\$ 1,493,250.10	-